



# **POPULATION GROWTH - A BOON OR BANE: AN ECONOMIC OUTLOOK**

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**POPULATION GROWTH - A BOON OR BANE:  
AN ECONOMIC OUTLOOK**

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Published by

**L ORDINE NUOVO PUBLICATION**

[directorccrrps@gmail.com](mailto:directorccrrps@gmail.com)

**Book Title** : **POPULATION GROWTH - A BOON OR BANE:  
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**Book Subject** : Economics

**Book Category** : Edited Book

**Copy Right** : Editors

**First Edition** : 2019

**Book Size** : B5

**Paper** : 21 kg, Maplitho NS

**Price** : Rs.750/-

**Published by** : **L ORDINE NUOVO PUBLICATION**  
E-mail: directorcrrps@gmail.com  
www.nuovopublication.com  
Mobile:9944212131.

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ISBN Supported by  
Raja Ram Mohan Roy National Agency for ISBN, New Delhi – 110066 (India)

**ISBN: 978-93-86782-90-8**



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# EFFECT OF POPULATION GROWTH RATE ON ECONOMIC DEVELOPMENT IN INDIA-AN EMPIRICAL ANALYSIS

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## Abstract

The main aim of this work is to find the effects of rapid population growth on economic development in India. This is very important because India is second most populated country in the world and many studies show that India will overtake china soon based on the population growth rate in both of these countries. we try to suggest a few policies which can fasten the economic progress in the country. This paper ends with the conclusion and a few remarks. The precise relationship between population growth and

per capita income has been inconclusive in the literature and the nexus has been found not clearly explain the determinants of rapid population growth in developing countries that lacks fertility control and management framework. This forms the rationale for this study to access the trend of factors that influence rapid population growth in developing countries between 1980 and 2010. So the study of relationship between these variables may help the government to consider the effect of population growth on their policies in future.

## Introduction

The existing state of knowledge does not warrant any clear-cut generalization as to the effect of population growth on economic development in today's less developed areas. Some theoretical analyses argue that high population growth creates pressures on limited natural resources, reduces private and public capital formation, and diverts additions to capital resources to maintaining rather than increasing the stock of capital per worker. Others point to positive effects such as economies of scale and specialization, the possible spur to favourable motivation caused by increased dependency, and the more favourable attitudes, capacities, and motivations of younger populations compared with older ones. The actual evidence on the association between growth rates of population and per capita income does not point to any uniform conclusion, though the true relationship may be obscured in a simple two-variable comparison. None of this means that per capita income growth, currently and in the past, would have been the same if population growth rates had been markedly higher or lower (Easterlin, 1967). Although, it is possible that the effect of population growth on economic development has been exaggerated, or that no single generalization is justified for countries differing as widely in growth rates, densities, and income levels as do today's less developed areas. Clearly there is need for more extensive research on the actual trend and experience of developing nations comparatively to developed nations in the last three decades. Thus, forms the major rationale for this paper and consist the major thrust in assessing the trend of population level in relative to economic development in developing countries between 1980 and 2010.



Published by  
**L ORDINE NUOVO PUBLICATION**  
crrpspublication@gmail.com  
[www.nuovopublication.com](http://www.nuovopublication.com)

ISBN 938678290-1

