



**POPULATION GROWTH - A BOON OR BANE:
AN ECONOMIC OUTLOOK**

Edited by
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POPULATION GROWTH - A BOON OR BANE: AN ECONOMIC OUTLOOK

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IMPACT OF POPULATION GROWTH LEADS TO EFFECTS ON INDIAN ECONOMY



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Abstract

Population growth provides the labour required for employment to produce the required goods and services. If labor supply is constrained to grow, then an increase in labor force will inadvertently increase output and growth. Impact of population growth leads to effect on Indian economy for the reason to involvement every citizen responsibility. The relationship between population growth and economic development has been a topic under debate for a long time. Different economists have brought up their views as to the definitions of population growth, economic development, the relationship between them and how they impact or affect the varying economies (i.e. less developed economies, developed economies and transition economies). The popular Malthus theory postulates that as population increased in a geometric mode, food supply only increased in an arithmetic mode. Malthus' postulation

of population growth of a country was growing at a geometric rate and can be repressed with a decline in food supply. The food supply he said, will grow at an arithmetic rate as diminishing returns are likely to affect agricultural land produce over time and an increase in population also resulting in competition over the use of land with the opportunity cost of either agricultural use or other needs such as housing, hospitals etc.

Keywords: Economic Development, Development Planning, Macroeconomic Factors, Family Size, Family Characteristics, Family and Household, Population Growth, Population Dynamics, Population, Caste, Social Class, Socioeconomic Status, Income, Occupational Status, Employment Status, Developing Countries, Economic Factors, Sociocultural Factors, Demographic Factors, Socioeconomic Factors.

Introduction

The impact of economic development on population growth has been considered and it will be proper to also consider the impact of population growth on economic development as a part of this study. The negative impact of a fast growing population on economic development especially with regards to Less Developed Countries will come to bare when not properly managed. These negativities are commonly being referred to as the Cost of Population Growth. An increasing population has the tendency of slowing down the per capita income growth in Less Developed Countries leading to income distribution inequalities. It also stifles savings and capital investment thereby limiting the growth rate of the nation's Gross National Product National. Therefore, assuming increasing per capita income (or output) is used as an indicator of measuring the improvement in the average standard of living, it then implies an economy with a stagnant total income and a rising population is likely to have its average standard of living worsen over the specified time frame under consideration. Population growth provides the labour required for employment to produce the required goods and services. If labor supply is constrained to grow, then an increase in labor force will inadvertently increase



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