

## POPULATION GROWTH - A BOON OR BANE: AN ECONOMIC OUTLOOK

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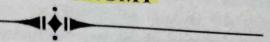
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## HUMAN RESOURCE DEVELOPMENT ENVIRONMENT OF INDIAN ECONOMY



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### **Abstract**

In any country, HRD refers to formal and explicit activities that will enhance the ability of all individuals to reach their full potential. By enhancing the skills, knowledge and abilities of individuals, HRD serves to improve the productivity of people in their areas of work whether these are in formal or informal settings. Increased productivity and improvements to the skills base in a country supports economic development, as well as social development. Our central national concern is to accelerate development so that there is a match between supply and demand for human resources. HRD is about taking purposeful action to increase the aggregate levels of skills in the workforce so that we can maximize opportunities for individuals, thereby benefiting society as a whole. This strategy is a call to action. Its primary purpose is to mobilize multi-stakeholder participation, and to encourage individuals and organizations to take on the challenge of improving the human resource stock of our nation. This paper aims to discuss about Concept exposition of Human Resource Development and the Environment of Indian Economy.

Keywords: Human Resource Development, Environment.

#### Introduction

It is well known that India's transition to an outward-looking strategy is a delayed one. Compared to, say, China, India is almost a decade behind in launching its economic reforms program, which it did in 1991 as a response to the economic crises created by the chronic fiscal and trade imbalances of the eighties, rather than as a planned shift to outward orientation. Little wonder then, that India, again unlike China, was unprepared for the greater openness of the outward-oriented strategy. It had not gone through the internal adjustments and transformations which must ideally precede trade liberalization. In fact, India is still struggling to undergo the variety of internal economic reforms that are required to be able to face the challenges of globalization. Among these reforms are (i) de-bureaucratization and deregulation of the industrial environment, (ii) restructuring of the public sector, (iii) developing the agricultural and industrial infrastructure and (iv) promoting human development. It is not a matter of chance that the last one is not an integral component of the reform package of the government, but only a sort of add-on to the policy package. The underlying view is that policies for human development or social sector development, as it is referred to in the policy-making circles, are Supplementary measures required to translate economic growth into an equivalent increase in human well being. While this view is not contestable, it is clearly insufficient. More specifically, it does not take into account the obvious the obvious lessons from the experience of high performance east Asian and the Chinese economies in the last two decades. The policy makers in these economies clearly regarded the causation between human

