



# **POPULATION GROWTH - A BOON OR BANE: AN ECONOMIC OUTLOOK**

Edited by  
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**POPULATION GROWTH - A BOON OR BANE:  
AN ECONOMIC OUTLOOK**

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## CONTENT

S.No	Titles	Page. No
1	Women Workforce Participation in India - A Study <b>Dr.N.Chithra</b>	01
2	Growing Population and its Impact on Environment in India <b>Dr.S.Theenathayalan &amp; Dr.S.Murugan</b>	06
3	Population Growth and its Impacts in India <b>Dr.T.Indra &amp; M.Yesurajan</b>	11
4	Dynamics and Challenges of Youth Population <b>Dr.G.Yamuna &amp; Dr.P.Geetha</b>	17
5	Labour Force Participation in Indian Agricultural Sector <b>Dr.M.Rajadurai &amp; G.Revathy</b>	25
6	An Economic Study on Overpopulation in India: Factors Implication and Recommendations <b>Dr.S.Chidambaranathan &amp; G.Senthil Kumar</b>	30
7	Population Growth and Economic Development in India <b>Dr.S.Karthikeyan &amp; Dr.S.Senthil Kumar</b>	34
8	Women Labour Workforce in Indian Agriculture: A Case of Tamilnadu <b>Dr.A.Marimuthu &amp; V.Rajapandi</b>	38
9	A Study on the Impact of PMEGP on the Development of Entrepreneurship in Kamrup (M) District of Assam <b>Ms.Kritika Das &amp; Dr.S.Shanthi</b>	43
10	Causes and Effects of Population Growth in India <b>Dr.S.Binduja</b>	51
11	Impact of Population Growth on Environment <b>Dr.V.Sriman Narayanan &amp; V.Saminathan</b>	57
12	Labour Force in Tamilnadu Economy <b>M.Radhika</b>	63
13	Effect of Population Growth Rate on Economic Development in India - An Empirical Analysis <b>Dr.S.Meenakshi &amp; Dr.S.Suresh Kannan</b>	66
14	Effect of Population Growth Rate on Economic Development in India <b>Dr.A.Chandraprabha</b>	69

15	Impact of Population on Irrigation Water and Agricultural Development in India <b>B.Ragul Gandhi &amp; Dr.S.Theenathayalan</b>	75
16	Skill Development Programmes: Youth of India A Glimpse <b>Dr.L.Dhanalakshmi</b>	78
17	Human Resource Development Environment of Indian Economy <b>Dr.S.Karthikeyan &amp; P.Mohammed Hither Ali</b>	87
18	Population Growth - A Boon or Bane: An Economic Outlook <b>Dr.P.Ravichandran &amp; J.Indira</b>	92
19	Impact of Population Growth on Environmental Degradation in India <b>Dr.T.Selvakumar &amp; Dr.S.Jaber Asan</b>	97
20	Rural Women Entrepreneurs in the Indian Agricultural Sector <b>C.Sudharani &amp; Dr.M.Rajadurai</b>	102
21	Impact of Population Growth on Economic Development in India <b>Dr.R.Rajah</b>	107
22	Economic Perspectives of Cost & Values of Environmental Issues on Water <b>Dr.S.Muthukaruppan</b>	111
23	Impact of India's Population <b>Dr.P.Satheesh Kumar &amp; Dr.S.Saranya Devi</b>	115
24	Inter - District Variations in Population Distribution in Tamil Nadu <b>Dr.S.Selvi &amp; Dr.M.I.Kohilavani</b>	120
25	Population of India <b>Dr.K.Vennila &amp; R.Dhanalaksmi</b>	130
26	Population Growth and its Effects on Indian Economy <b>Dr.C.Sahaya Mary Sophia</b>	134
27	Youth Unemployment in India - Present Scenario <b>Dr.M.Sheela</b>	140
28	Population Dynamics in India <b>Dr.K.Iyna &amp; Mr.S.Arun</b>	144
29	Population and its Effects on Indian Economy <b>Dr.P.Jaya Prabakaran &amp; Ms.P.Sailaja</b>	148
30	Future Population and Human Capital Heterogeneous India <b>Dr.S.Karthikeyan &amp; Dr.R.Uttami Priya</b>	152

31	Work Force Participation in India <b>Dr.A.Kumudha</b>	157
32	Rural Entrepreneurship in India: Challenge and Problems <b>Dr.A.Ahilandeswari</b>	161
33	Growth Performance of Population in India <b>Dr.M.Deepan</b>	168
34	Impact of India's Population Growth on Economic Development <b>Dr.R.Gopalasundar</b>	172
35	Rapid Population Racing Urbanisation- An Overview <b>Dr.M.Mehar Banu</b>	176
36	Impact of Population Explosion on Economic Growth <b>Dr.S.Ivy Jen0 &amp; Ms.G.Suraji</b>	183
37	Youth Population in India <b>Dr.A.Jothirajan &amp; Dr.A.Pandiammal</b>	188
38	Impact of Population Growth on Economic Development in India <b>Dr.K.Aameena Beevi</b>	192
39	A Study on Youth Labour Force in India <b>Dr.Mrs.P.Mahalakshmi</b>	197
40	Impact of India's Population Growth on Economic Development <b>Dr.K.Selvalakshmi</b>	203
41	A Study on Population as a Human Resources <b>Dr.C.Uma Maheswari &amp; Dr.M.Lakshmi Mekala</b>	208
42	An Insight of Population Growth in India <b>Dr.K.Jeyanthi</b>	216
43	Impact of Population Growth Leads to Effects on Indian Economy <b>Dr.S.Kathikeyan &amp; Dr.M.Satheesh Pandian</b>	221
44	A Study on Impact of India's Population Growth on Economic Development <b>Dr.C.Guna Sundari</b>	228
45	An Analysis of Determinants of Female Labour Force Participation in Usilampatti Taluk of Madurai District <b>S.Hemanath &amp; Dr.A.Marimuthu</b>	233
46	Population and Its Effects on Industrial Sector in India <b>N.Dhasneem Banu</b>	239

47	A Study on Problems Faced by Sipcot Industrial Labours in Kanchipuram District <b>Dr.S.Thangamayan</b>	245
48	Population Growth in India – A Study <b>Dr.S.Karthikeyan &amp; I.Ramakrishnan</b>	251
49	Youth Population and Unemployment in India <b>E.Rojin Jeba &amp; D.Hylin Reba</b>	255
50	A Study on Youth Population and Employment Conditions in Sivakasi <b>T.Jansi Rani</b>	260
51	An Economic Overview: Population Growth and Related Problems <b>Dr.S.Karthikeyan &amp; P.Gnanasoundari</b>	264
52	Changing Demographics and the Challenges to Indian Retailers <b>Mrs.M.Surath Sheeba</b>	268
53	Impact of Over Population Growth on Unemployment <b>M.Manjula &amp; Dr.M.Regina Mary</b>	277
54	A Study on Cognizance of Electronic Media on Keeness of Educated Youth <b>Mrs.Antonita Jovitha Paul</b>	281
55	Poverty and Employment Generation in India <b>Mr.K.Meenakshisundaram</b>	286
56	Prime Minister Youth Welfare Scheme - A View <b>Dr.R.Gopinath &amp; Dr.R.Kalpana</b>	293
57	Informalisation of Industrial Labour in India <b>S.Bhuvaneshwari</b>	298
58	Impacts of Over Population in India <b>Dr.M.Gnanamani</b>	303
59	Impact of Population Growth on Environment in Madurai City <b>Mrs.A.Gracy Rani</b>	310

## HUMAN RESOURCE DEVELOPMENT ENVIRONMENT OF INDIAN ECONOMY

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### Abstract

In any country, HRD refers to formal and explicit activities that will enhance the ability of all individuals to reach their full potential. By enhancing the skills, knowledge and abilities of individuals, HRD serves to improve the productivity of people in their areas of work – whether these are in formal or informal settings. Increased productivity and improvements to the skills base in a country supports economic development, as well as social development. Our central national concern is to accelerate development so that there is a match between supply and demand for human resources. HRD is about taking

purposeful action to increase the aggregate levels of skills in the workforce so that we can maximize opportunities for individuals, thereby benefiting society as a whole. This strategy is a call to action. Its primary purpose is to mobilize multi-stakeholder participation, and to encourage individuals and organizations to take on the challenge of improving the human resource stock of our nation. This paper aims to discuss about Concept exposition of Human Resource Development and the Environment of Indian Economy.

**Keywords:** Human Resource Development, Environment.

### Introduction

It is well known that India's transition to an outward-looking strategy is a delayed one. Compared to, say, China, India is almost a decade behind in launching its economic reforms program, which it did in 1991 as a response to the economic crises created by the chronic fiscal and trade imbalances of the eighties, rather than as a planned shift to outward orientation. Little wonder then, that India, again unlike China, was unprepared for the greater openness of the outward-oriented strategy. It had not gone through the internal adjustments and transformations which must ideally precede trade liberalization. In fact, India is still struggling to undergo the variety of internal economic reforms that are required to be able to face the challenges of globalization. Among these reforms are (i) de-bureaucratization and deregulation of the industrial environment, (ii) restructuring of the public sector, (iii) developing the agricultural and industrial infrastructure and (iv) promoting human development. It is not a matter of chance that the last one is not an integral component of the reform package of the government, but only a sort of add-on to the policy package. The underlying view is that policies for human development or social sector development, as it is referred to in the policy-making circles, are supplementary measures required to translate economic growth into an equivalent increase in human well being. While this view is not contestable, it is clearly insufficient. More specifically, it does not take into account the obvious lessons from the experience of high performance east Asian and the Chinese economies in the last two decades. The policy makers in these economies clearly regarded the causation between human





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