



EMERGING TRENDS IN
ECONOMICS, COMMERCE
AND MANAGEMENT

Editors

Dr. S. THEENATHAYALAN | Dr. MAMTA BRAMBHATT

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A STUDY ON THE SOURCES OF FUNDS TO MEET THE MEDICAL EXPENSES OF THE AGED RESPONDENTS IN MADURAI DISTRICT

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Introduction

The ageing of population is a due to the outcome of changes in demographic transition. The total elderly popularly in India increased to 71 million on 2001. Hence, the ageing situation is increased every state and every districts in India. Though the general situation shows the increase in the life expectancy. Which alternately brings the aged people live with chronic illness, disability and stress. This affects the quality life of the elderly people. An important problem faced by elderly people is financial dependency and loss of autonomy. Therefore the issues of the elderly population are many and complete too. They have affected, not only due to their physical conditions but also due to socio-economic, psychological and other health related issues. Hence, presents study is attempt to discuss and analyse the financial sources and dependence to meet out the medical expenses of the elderly persons in Madurai district.

Objectives of the study

- To identify the sources of funds to meet the medical expenses and their health issues of the aged respondents in the Madurai district.

Results and Discussions

Present study is based on the primary data. Interview schedule has been used for the collection of primary data. Percentage analysis was applied to analyse the primary data collected from the respondents regarding medical expenses and other health issues.

Table 1 Sources of income/funds to meet the medial expenses of aged respondents Madurai district

SL No.	Sources	Male	Female
1.	Own Savings / Son and daughter's savings	49 (5.29)	51 (29.82)
2.	Gift – Remittance	10 (5.29)	11 (6.43)
3.	Borrow from Friends / Relatives	39 (13.76)	25 (14.62)
4.	Health Insurance	26 (13.76)	28 (16.38)
5.	Borrowing from Institutions / Money lenders	19 (10.05)	17 (9.96)
6.	Donation from NGO	5 (2.65)	7 (4.09)
7.	Charitable Institutions money lenders	4 (2.12)	3 (1.75)
8.	Sold / Pledged jewels	34 (17.98)	26 (15.20)

About the Editors



Dr. S. THEENATHAYALAN is presently serving as Associate Professor and Head, Department of Economics and Centre for Research in Economics of The Madura College (Autonomous), Madurai, Formerly Member – Syndicate and Member Convener Committee, Madurai Kamaraj University. He has credibly maintained consistent academic records in his post graduate studies with a University Rank. He started his teaching career in July 1991 with a passion for teaching for more than 3 decades. He has produced 11 Ph.Ds, 32 M.Phil and published 15 books.

He was also the organizing secretary of 10 National Seminars, 1 National Conference and 3 International Conferences. In addition, he has delivered 80 plus invited lectures at the UGC HRDC and keynote addresses in Economics in National, International conferences and radio talks. His research contributions are also outstanding. Under his guidance, eleven students got their Ph.D. degrees. 31 M.Phil graduates and many PG students have completed their projects under his guidance. At present, 7 Ph.D Scholars and one post-doctoral fellow are working under him.

He has published 15 books, 34 research papers and reviews in national and international journals of repute. His academic contributions involve membership and chairmanship of Board of Studies of various institutes. He was also recipient of "Best teacher award", "Best NSS Programme Officers Award", "Senior Economists award" and "Eminent Academician award". Besides he served as NAAC Coordinator, IQAC Coordinator and Dean of Academics and Research in the college.



Dr. MAMTA BRAHMBHATT is having more than 21 years of academic experience and at present, she is serving as an Associate Professor (Quantitative Techniques & Research Methods area) and head of department of Business Intelligence at B.K. School of Professional and Management Studies, Gujarat University. She is also an academic coordinator of Institute of Defence Studies & Research (IDSR).

Dr. Brahmhatt has published papers in several major international and national referred journals. Her publication includes 130 plus published research papers and 30 books. She has delivered more than 250 expert sessions on research methods and SPSS and was engaged in various academic endeavors in more than 30 different universities/institutions, she has developed three MOOCs under Swayam Platform of MHRD. She is BoS member of Management faculty at Gujarat University, National Forensic Sciences University (NFSU), Gandhinagar and at Karnavati University. She has been visiting faculty at Pandit Deendayal Petroleum University (PDPU) and National Institute of Fashion Technology (NIFT), Gandhinagar.

During the course of her academic journey, she has been awarded for "Best Research Paper Award" 23 times, she was selected for "Jewel of India Award" by Economic Growth Society of India and she is the recipient of National Education Award for Best Professor in Operation Management and Education Leadership Award from Dewang Mehta National Education and Teaching Excellence Award by Higher Education Forum_Gujarat Chapter. She has also awarded MTC Global Distinguished Teachers Award Management -2020 and National Eminent Young Researcher Award 2020 by International Institute of Organized Research.



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