



EMERGING TRENDS IN
ECONOMICS, COMMERCE
AND MANAGEMENT

Editors

Dr. S. THEENATHAYALAN | Dr. MAMTA BRAMBHATT

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A STUDY ON IMPACT OF COVID-19 IN INDIAN ECONOMY

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Abstract

The episode of COVID-19 in China in December 2019 has welcomed the entire world on its knees and has antagonistically influenced the worldwide economy. This is an optional exploration survey work wherein the point is to contemplate the expected effect of the flare-up of novel COVID-19 on the Indian economy. An in depth investigation of the effect has been directed for four areas, which are, Aviation and Tourism area, Education skilling area, Food, and Agriculture area, and Pharma and Medical gadget area. The strategy embraced remembers for profundity survey and investigation of different distributed diaries, book sections, paper reports, articles, and World Wide Web (WWW) search. The examination reasons that the financial effect of COVID-19 is a long haul and antagonistic. There is a need to present different strategy changes and actualize them at the grassroots level to alleviate the unfavorable financial impact of COVID-19. This paper has aimed to discuss about an economic study on impact of COVID-19 on Indian economy

Keywords: *Impact, Indian Economy, Sectoral, COVID-19, Government Policy, Global Economy*

Introduction

Coronavirus is another irresistible illness brought about by Corona infection. It is supposed to be started in China when the primary individual tried positive for it on 17 November 2019. Chinese specialists alarmed WHO of these cases with an obscure reason on December 31, 2019. WHO portrayed COVID-19 as pandemic on March 11, 2020. Novel COVID-19 pandemic is incurring two sorts of stun on nations: a wellbeing stun and a financial stun. The approaches to contain the spread of this infectious sickness received by nations around the globe including India has steps, for example, social separating, Nationwide lockdown, the conclusion of establishments, workplaces, limited developments, and self-isolation at home. These means could prompt critical ramifications for economies, as such we can say, compelling regulation of infection expects the economy to quit working regularly. The Chief of the International Monetary Fund, Kristalina Georgieva, said that the year 2020 could observe the most exceedingly awful worldwide financial aftermath since Great Depression in the 1930s, with in excess of 170 nations prone to observe negative per capita GDP development. Numerous specialists are as of now calling this pandemic as Black swan occasion for the worldwide economy.

Literature Background

Andrew Atkeson (2020) the investigation meant to present straightforward SIR (Susceptible, Infected, Recovered) model to a financial specialist with respect to the movement of COVID-19 in the US throughout the following 12-year and a half. It is a Markov model that takes into consideration quantitative articulations on a compromise between social planning and concealment of illness through social removing and movement of infection in the populace. The fundamental end for a financial specialists from this investigation was that it requires extreme social removing for a year or a year and a half to evade serious general wellbeing results. Along these lines, apparently there is critical compromise to occur between the decision of financial expense of whether we ought to force social separating measure for whole 12-year and a half or monetary expense of enormous

About the Editors



Dr. S. THEENATHAYALAN is presently serving as Associate Professor and Head, Department of Economics and Centre for Research in Economics of The Madura College (Autonomous), Madurai, Formerly Member – Syndicate and Member Convener Committee, Madurai Kamaraj University. He has credibly maintained consistent academic records in his post graduate studies with a University Rank. He started his teaching career in July 1991 with a passion for teaching for more than 3 decades. He has produced 11 Ph.Ds, 32 M.Phil and published 15 books.

He was also the organizing secretary of 10 National Seminars, 1 National Conference and 3 International Conferences. In addition, he has delivered 80 plus invited lectures at the UGC HRDC and keynote addresses in Economics in National, International conferences and radio talks. His research contributions are also outstanding. Under his guidance, eleven students got their Ph.D. degrees. 31 M.Phil graduates and many PG students have completed their projects under his guidance. At present, 7 Ph.D Scholars and one post-doctoral fellow are working under him.

He has published 15 books, 34 research papers and reviews in national and international journals of repute. His academic contributions involve membership and chairmanship of Board of Studies of various institutes. He was also recipient of "Best teacher award", "Best NSS Programme Officers Award", "Senior Economists award" and "Eminent Academician award". Besides he served as NAAC Coordinator, IQAC Coordinator and Dean of Academics and Research in the college.



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Dr. Brahmhatt has published papers in several major international and national referred journals. Her publication includes 130 plus published research papers and 30 books. She has delivered more than 250 expert sessions on research methods and SPSS and was engaged in various academic endeavors in more than 30 different universities/institutions, she has developed three MOOCs under Swayam Platform of MHRD. She is BoS member of Management faculty at Gujarat University, National Forensic Sciences University (NFSU), Gandhinagar and at Karnavati University. She has been visiting faculty at Pandit Deendayal Petroleum University (PDPU) and National Institute of Fashion Technology (NIFT), Gandhinagar.

During the course of her academic journey, she has been awarded for "Best Research Paper Award" 23 times, she was selected for "Jewel of India Award" by Economic Growth Society of India and she is the recipient of National Education Award for Best Professor in Operation Management and Education Leadership Award from Dewang Mehta National Education and Teaching Excellence Award by Higher Education Forum_Gujarat Chapter. She has also awarded MTC Global Distinguished Teachers Award Management -2020 and National Eminent Young Researcher Award 2020 by International Institute of Organized Research.



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